



Pre-Loan Application/Cost Estimator

When completing this pre-loan application, please remember that you must borrow in accordance with your cost of attendance. All students must follow the institutional loan policy and cannot take out more than \$10,500 per semester and \$21,000 per academic year. Any student whose request exceeds these limits will need additional approval from the Vice President of Enrollment Management. We will automatically seek approval upon receipt of this document.

We encourage students to explore all other options to pay for school before taking out a loan. Students and families should evaluate interest rates and anticipated monthly loan payments for each lender when choosing who to apply with. Also, please keep in mind that if you are considering serving with the IMB, any deferred loans and accumulated debt may hinder you from being approved to serve.

Name: _____ **Student ID#:** _____ **Phone Number:** _____

Student Email: _____ **Expected Grad Year/Term (e.g., Fall 2025):** _____

Choose 1: Returning Student New Student

Choose 1: Undergraduate Sem-Track Graduate Doctoral

Cost of Attendance

Click on links for estimated costs: [Undergraduate Students](#), [Graduate Students](#), Sem Track and Doctoral students should request tuition amounts based on their monthly program fee (4 months' worth for Fall/Spring, 2 months' worth for Winter/Summer).

I. Estimated Costs (per semester)				
	Fall	Winter	Spring	Summer
Tuition				
Fees				
Books				
Room/Board or Rent				
Miscellaneous Expenses <i>Please indicate the items and their estimated costs.</i> Examples: <ul style="list-style-type: none"> • a laptop- \$700 • bedding for dorm- \$75 • utilities- \$600 				
Total Per Semester				

II. Estimated Scholarships and Aid (per semester)				
	Fall	Winter	Spring	Summer
Institutional Scholarships				
Outside Scholarships				
Total Per Semester				

III. Financial Need				
	Fall	Winter	Spring	Summer
Total Costs from Table 1				
Total Aid from Table 2				
Table 1 Total – Table 2 Total				

Lender You Are Applying With: Sallie Mae Discover KHEAA PNC

Loan Period (ex: 08/01/2023-07/31/2024): _____

Total Loan Amount Requesting: _____

Academic Year for Loan Requesting: 2023-2024 2024-2025

Please specify the amounts you wish to be disbursed for each term below. If you do not wish for any money to be disbursed during a specific term, you can put \$0. Please note that the academic year selected above will determine when the disbursements are scheduled. We recommend requesting disbursement for one academic year at a time as *the cost for tuition, fees, and room/board change every year.*

Requested Disbursement Amounts:

Fall _____ Winter _____ Spring _____ Summer _____

Remember, all funds borrowed eventually have to be paid back with any accrued interest. For more information on Repayment and Deferment, click [here](#). For information on Managing Debt, click [here](#).

Please know that by signing below, you agree that you have read and understood the completed loan application. You are also acknowledging that it is your responsibility to keep track of any surplus or deficiency of loan funds in your student account. If any information is missing, you will be contacted by a representative of the Financial Aid Office. If you apply for more than one loan during the same loan period, you will need to complete another form. Click [here](#) for a list of appropriate expenses that private educational loans may be used for.

Student Signature: _____ Date: _____

For Financial Aid Office Use ONLY

Enrolled:

Previous Loan:

Current Loan: Approved Denied

Reason:

Temporary Credit Added: Yes No

Prepared by and date:

Reviewed by and date: